

TRUNG DO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

No: 462/TCKT

Independence - Freedom - Happiness

Subject: Explanation of fluctuations in net profit after tax in in the audited financial report for 2024 compared to the pre-audit financial report for 2024

Nghe An, March 31, 2025

To: - State Securities Commission  
- Hanoi Stock Exchange

Business name: TRUNG DO JOINT STOCK COMPANY  
Legal representative: Mr. Nguyen Duy Hien - Title: Director  
Head office address: 205 Le Duan Street, Vinh City, Nghe An Province  
Tax code: 2900324272  
Phone: 02383.844410

Trung Do Joint Stock Company hereby explains the fluctuation in net profit after corporate income tax in the audited financial report for 2024 compared to the pre-audit financial report for 2024. The details are as follows:

Indicator	2024 After Audit (VND)	2024 Before Audit (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	13,607,993,793	15,012,179,783	-1,404,185,690	-9,35%

The company's net profit after corporate income tax in 2024 decreased by 9.35% (equivalent to a decline of 1,404,185,690 VND) compared to the pre-audit net profit for 2024. The above fluctuations are mainly due to the fact that at the time of the audit, the Company decided to increase the provision for Science and Technology development fund compared to the time of preparing the independent financial statements.

The above is the main reason for the increase in profit after corporate income tax in the 2024 audited Financial Report compared to the profit after corporate income tax in the 2024 pre-audited Financial Report.

With this document, Trung Do Joint Stock Company respectfully submits the explanation to the State Securities Commission and Hanoi Stock Exchange for acknowledgement. The financial report for 2024 of the Company is publicly available on the website: <http://www.trungdo.vn/chuyenmuc/quanhecodong>.

Respectfully,

Recipients:

- As above
- Document Archive



DIRECTOR

Nguyễn Duy Hiên

TRUNG DO JOINT STOCK COMPANY

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No: 163/TCKT

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Trung Do Joint Stock Company explains the fluctuations in the net profit after corporate income tax in the Financial Statements for 2024 compared to the Financial Statements for the same period of the previous year (2023) as follows:

Indicator	2024 (VND)	2023 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	13,607,993,793	34,816,388,916	-21,208,395,123	-60,91%

Net profit after corporate income tax for 2024 decreased by 60.91% (equivalent to a decline of 21,208,395,123 VND) compared to 2023. The primary reason for this decrease is the challenging economic situation, which led to a significant drop in revenue and business production profits.

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DIRECTOR



Nguyễn Duy Hiền